

Charity Number: 1078969

**THE CHARLES HAYWARD FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2016**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**TRUSTEES**

Mrs. S. J. Heath (Chairman)  
Mrs. J. M. Chamberlain  
Mrs. C. Donald  
Mr. R. Griffith  
Mr. A. J. Heath  
Mr. B. D. Insch  
Mr. J. N. van Leuven, Q.C.

**SENIOR MANAGEMENT TEAM:**

Administrator  
Grant Officer

Mrs. D. Napierala  
Miss J. Hughes

**PRINCIPAL ADDRESS**

Hayward House,  
45 Harrington Gardens,  
London SW7 4JU

**BANKERS**

CAF Bank Ltd,  
25 Kings Hill Avenue,  
Kings Hill,  
West Malling,  
Kent ME19 4JQ

**SOLICITORS**

Stone King,  
39 Cloth Fair,  
London EC1A 7JQ

**AUDITORS**

Crowe Clark Whitehill LLP,  
St. Bride's House,  
10 Salisbury Square,  
London EC4Y 8EH

**INVESTMENT MANAGERS**

Newton Investment Management Ltd,  
Mellon Financial Centre,  
160 Queen Victoria Street,  
London EC4V 4LA

Ruffer LLP,  
80 Victoria Street,  
London SW1E 5JL

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**LEGAL AND ADMINISTRATIVE INFORMATION**

The Trustees present their report with the financial statements of The Charles Hayward Foundation for the year ended 31st December 2016. Legal and Administrative information on page 1 forms part of this report.

**CONSTITUTION AND HISTORY OF THE FOUNDATION**

The Charles Hayward Foundation is a charitable trust governed by a Trust Deed dated 8<sup>th</sup> December 1999 and registered in England and Wales under the Charities Act 2011, Registration No.1078969. It commenced operations on 1<sup>st</sup> January 2000, combining the activities of The Hayward Foundation and The Charles Hayward Trust, which were formed in 1961 and 1980 respectively.

**PRINCIPAL AIMS, ACTIVITIES AND GRANT MAKING POLICY**

The Charity's aims as set out in the Trust Deed are to apply the Trust Fund to or for the benefit of such exclusively charitable purposes as the Trustees may from time to time at their discretion determine. The Charles Hayward Foundation is a grant-making trust which makes awards to charities registered in the British Isles. The Foundation's activities are concentrated geographically in the British Isles but there is also an overseas category through which the trustees make grants to UK registered charities undertaking projects in the Commonwealth Countries of Africa. Grants can only be made for charitable purposes.

The Foundation operates both a main and small grant programme and its grant-making policy comprises the following categories:

- ◆ Heritage and Conservation
- ◆ Social and Criminal Justice
- ◆ Overseas
- ◆ Older people (small grant programme only)

Within these categories The Charles Hayward Foundation funds project costs and capital expenditure. Generally, when funding projects, the Trustees value projects that develop, expand and replicate a tried and tested approach but are also interested in supporting creative solutions to problems which seem to be entrenched and elude resolution. They value projects that are preventative and provide early intervention. They prefer to support projects that respond to a well researched and clear need, provide intervention based on evidence of what works, are able to demonstrate value for money and have a good understanding of short-term effects and long-term impact of the intervention they propose.

Category specific information and guidelines for applicants are available on the Foundation's website: [www.charleshaywardfoundation.org.uk](http://www.charleshaywardfoundation.org.uk)

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## **STRUCTURE GOVERNANCE AND MANAGEMENT**

The Foundation operates from its Hayward House offices in London with a small permanent staff. Trustees meetings are held four times a year to consider grant applications, receive reports on activities, and monitor routine operations. The Foundation's main grant programme comprises a two stage process. A grants committee which meets on a quarterly basis selects applications to be put forward to the full trustees' meeting as a second and final stage of the grant making process. Decisions are made on the basis of information provided at meetings and taking into account recommendations by staff. A Finance Sub-Committee advises the main Trustee board on matters of finance, investment, audit and personnel. The Foundation's accounts are subject to an independent annual audit.

Up to 2008 Trustees were appointed by the Board of Trustees for an initial period of five years after which they may have been reappointed. Three original Trustees were appointed for 'life'. In November 2008 amendments were made to the Trust Deed under which Trustees would serve one term of five years after which they may be re-appointed for a further three years but serve no more than eight years in total, other than in exceptional circumstances. The Chairman is appointed by the Trustees for one year.

The board regularly reviews the range of skills among Trustees. The Foundation encourages training and development of Trustees by promoting attendance at events organised by the Association of Charitable Foundations, appropriate training sessions and other topical, financial and investment seminars. Appointment and re-appointment of Trustees is by Trustees' resolution.

New Trustees are chosen for the particular skills and experience they can bring to the Foundation. Potential Trustees are interviewed and briefed by the Chairman on their legal obligations under charity law and the Trust Deed, the function of the committees and the decision making processes at the Foundation. They are provided with two documents from the Charity Commission: 'Essential Trustee' and 'The Hallmarks of an Effective Charity' as well as with the Foundation's own information pack including the Trust Deed, accounts and annual report. When a new Trustee joins the board, they receive minutes of Trustees' recent meetings and other management and financial reports and are encouraged to attend a training seminar for new trustees organised by external bodies.

The trustees consider the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and running the Foundation on a day to day basis. The trustees give their time freely and no trustee received remuneration in the year. Details of trustees' expenses are disclosed in note 5.

The remuneration of the senior staff is reviewed by the trustees on an annual basis taking into account the requirements of their role and performance during the year. From time to time the trustees benchmark pay levels against the comparable positions in similar organisations.

The Trustees have complied with the Charities Act, having due regard for the Charity Commission guidance on public benefit when reviewing the Foundation's aims and objectives, in setting the grant making policy and in making awards. These are made only to UK registered charities, which individually have to meet the public benefit requirement.

### **Review of the Year**

In 2016 the Trustees made new offers of grants, some multi-year, amounting to £1,367,432 and paid grants to 142 organisations totalling £1,461,641. They cancelled an offer of a grant of £24,000. At the end of the year under review the Foundation had outstanding grant offers and commitments of £1,134,365.

During the year the Foundation received over 600 formal applications and staff dealt with a similar number of telephone and email enquiries.

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**Achievements and performance**

The relevance of each application and the potential outcome that an applicant proposes to achieve with help of a grant from the Foundation is assessed against the stated criteria and objectives in each category of the Trustees' grant making policy. While the monitoring and evaluation of outcomes remains the responsibility of grantees, the majority of organisations are asked to send a progress report within a year of a grant being paid. With multiple grant awards a progress report is requested within a year of each payment and prior to further payments. The report is required to detail the results and outcomes of the project and the extent to which the project is meeting the objectives stated in the original application. The Trustees and staff also make their own assessment by visiting some of the recipient organisations. Overall, these processes provide evidence that the Trustees continue to meet their charitable objectives by funding a variety of organisations the majority of which have met, and some exceeded, their stated outcomes.

The report below provides details of grant distribution by category although it should be noted that a number of grants impact on more than one area. The narrative below highlights some outcomes achieved with the financial contribution from the Foundation.

Grants paid during the year were distributed as follows: -

**BY CATEGORY**

	£	%	No
Social and Criminal Justice	648,167	44.3	37
Heritage and Conservation	375,000	25.7	14
Overseas	204,900	14.0	16
Small Grants	199,574	13.7	51
Miscellaneous	34,000	2.3	24
<b>TOTAL</b>	<b>1,461,641</b>	<b>100.0</b>	<b>142</b>

This report highlights representative grants paid during 2016:

Social and Criminal Justice

The Foundation supported projects that help to prevent people entering the criminal justice system and to support those already in the system to move on and rebuild their lives. Funding in this category is also aimed at early intervention programmes for young children and their families, tailored preventative work with young people at risk, and support services that try to reduce re-offending and aid re-settlement. The Foundation also looks to alleviate the consequences of domestic abuse and criminal exploitation of vulnerable persons. A total of 37 grants were made in this area in 2016.

Prisoners' Education Trust received their first grant payment of £15,000 (out of three) for the provision of distance learning courses to young female prisoners (aged 18-30) in England and Wales. Education offered by the prison estate focuses on basic literacy and numeracy and budget cuts have impacted the quality and scope of this provision. Each year Prisoners' Education Trust supports over 2,200 prisoners (147 of whom are female) in almost 125 prisons, enabling them to access a diverse range of over 200 courses, achieving skills and nationally recognised qualifications that will help them to lead more fulfilling lives and increase their ability to secure employment, voluntary work or enter further education after release.

A grant of £15,000 was made to Changing Lives for the charity's Male Action Project (MAP) supporting male sex workers in north east England. The project was developed as a result of an increasing awareness of the extent of unaddressed male sex work. Male sex workers face poverty and addiction in the same way as female sex workers do but generally are more difficult to engage. In most cases men are less likely to ask for medical advice or emotional support. The project provides safe-working information and intensive tailored one-to-one casework, through a combination of outreach into the homeless community and known cruising sites, in order to support men to improve their health, wellbeing and safety, and ultimately to exit prostitution.

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Trelya received a grant of £23,000 (second grant payment of three) for their early intervention Family Active Change project on the Treneere Estate in Penzance, Cornwall, which offers support for deprived and dysfunctional families with complex issues. The area suffers from high levels of unemployment, welfare benefits dependency, crime and anti-social behaviour, and low educational attainment. The project provides intensive, consistent key working with families over the long term, offering frequent and flexible contact. In the first year the project workers engaged with 14 families, including 36 children, developing trust and building relationships. Parents are supported to establish a safe, nurturing, child-friendly environment, develop strategies to overcome obstacles to positive parenting, and are helped to resolve problems such as debt and substance misuse and improve mental and physical health.

#### Heritage & Conservation

The main focus in this category is on protecting, restoring and interpreting past inventions, discoveries, industrial sites and defining moments that have shaped British history and identity, and displaying them in a modern context for public engagement, use and learning. In 2016, 14 grants were made in this category.

The Science Museum received a grant of £15,000 for the reassembly and conservation of an 18<sup>th</sup> century automaton lathe that once produced small hardwood or ivory medallions with a delicate geometrical pattern. The lathe demonstrates both the capabilities of early machine makers and the intertwined nature of technology and art. The work took 12 weeks to complete and the lathe is now being displayed as part of the museum's *Robots* exhibition exploring the development of robotics from the early automata of the 15<sup>th</sup> century through to the modern day.

A grant of £25,000 was made to Northumberland National Park Authority towards the construction of The Sill: a new National Landscape Discovery Centre. The Sill will act as a hub for learning and participation, and conservation of the landscape, providing quality visitor infrastructure and delivering economic benefits to the area. The project aims to attract new and more diverse audiences, engaging them with the unique natural and cultural heritage of the national park and its surrounding areas. The year-round, all-weather building is designed with an inherent conservation message embodied within the construction materials used, techniques employed, and the on-site generation of renewable energy.

The trustees awarded a grant of £20,000 to the Royal Armouries Museum in Leeds towards their Agincourt Legacy Project which started with the special exhibition in the White Tower at the Tower of London to commemorate the 600<sup>th</sup> anniversary of the battle of Agincourt – one of the most pivotal events of the Hundred Years' War. The centrepiece of the exhibition was a newly restored large scale model of the battle with over 4,000 hand painted figures. As part of the project, the medieval warfare section of the museum's War Gallery in Leeds was re-developed to create a permanent exhibition space for the Agincourt battle model, together with accompanying graphics, interactives and objects. The project has improved the accessibility, narrative, chronology and interpretation of this area of the museum.

#### Overseas

In this category, Trustees made grants to charities that delivered projects in Commonwealth countries in Africa. Charities must be registered in the UK and adequate local monitoring must be exhibited. Projects that improve access to clean water and sanitation, provide basic health programmes, and create self sustainability through training in farming skills and income generation activities are considered in this category. 16 grants were paid in this group in 2016.

Build It International were awarded a grant of £15,000 towards their 'Training into Work' scheme providing vocational training in basic construction skills to 80 people in Zambia. The charity identifies four communities most in need in which to undertake infrastructure construction projects, training 20 people from the community on each project (25% of whom are women). Trainees receive classroom-based teaching and hands-on work experience over a 6-8 month period, undertake an accredited national trades test (for which the current pass rate is 97%) and, once qualified, receive ongoing support to help them gain employment or establish small businesses.

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A grant of £13,500 was made to Just a Drop for their sustainable agriculture and water project in Kalima South village, Kenya, for the benefit of over 4,800 people living in the community. Project activities include the construction of a sand dam and installation of a shallow well and pump to provide a safe reliable water supply, supported by hygiene and sanitation training. A food security programme was also implemented; this included training in sustainable farming practices and soil and water conservation techniques, and the development of a seed bank and 1,500 tree nursery. It is expected that, as a result of the project, there will be an increase in food production and household income, and a reduction in malnutrition and water-related illnesses.

The Foundation supported Amref Health Africa with a grant of £10,000 towards the delivery of quarterly week-long outreach surgical camps at two central hospitals in Kisumu and Mombassa, Kenya, for the benefit of women affected by obstetric fistula – a pregnancy-related condition which can be rectified with reconstructive surgery. The project works to strengthen the capacity of health facilities and improve access to treatment through the specialist training of local surgical and nursing staff, as well as the provision of over 100 surgical repairs. Community engagement activities and campaigns are also undertaken, including women who've undergone successful surgery sharing their experiences, to improve awareness of obstetric fistula, increase knowledge on its causes, reduce stigma and discrimination, and support the uptake of treatment.

#### Small Grants

The small grant programme provides assistance up to £7,000 to charities operating in the British Isles with a turnover of less than £350,000. In 2016, small grants were made across three categories: Social and Criminal Justice, Heritage and Conservation, and Older People. The small grant programme makes faster and more responsive grants to smaller charities delivering projects at community/grass-roots levels. In 2016, 51 grants were made in this category.

A list of small grants with the purpose for which each grant was made is attached to these statements.

#### **FUTURE PLANS**

The Trustees will continue supporting charities within their grant making policy areas by providing grants for project and capital funding. They will continue monitoring the financial performance of their investment portfolio with particular reference to the achievement of their longer term strategy which gives greater emphasis to the preservation of capital.

#### **TRUSTEE ACTIVITIES**

The Trustees visited a number of charities, including Turner House in Twickenham, Historic Royal Palaces, the Natural History Museum, the Science Museum, the Wallace Collection, the Prince's Trust, Abbotsford House and others. Members of the finance sub-committee and staff attended seminars on investment management and investment strategy, including the Newton/Mellon Charity Investment Conference and Sarasin's Annual Investment Seminar, a learning event at Buzzacott and Crowe Clark Whitehill, and a trustee training event at the Association of Charitable Foundations.

#### **INVESTMENT POWERS, GRANT DISTRIBUTION AND RESERVES POLICY**

The Charles Hayward Foundation is a grant making charity. Its assets are essential to support the activities of the Foundation and are held as investments and bank deposits.

The Trustees' powers of investment, and to expend capital and income, are not restricted under the originating Trust Deed. In accordance with the Deed Trustees have absolute discretion to invest in such shares, stocks, funds, securities and property as they see fit.

The Foundation does not seek to retain reserves as the Expendable Endowment gives the trustees a flexibility to use capital as well as income to meet the charity's operating costs and grant making obligations. Any deficit arising on unrestricted income fund is met from the endowment fund and any surplus that may arise on income is expended in future years.

The Foundation aims to make grants based on a formula with an annual distribution rate of 3.2% applied to the average investment value on 31<sup>st</sup> December each year, over three years while taking

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into account annual running costs. The formula is designed to smooth annual grant distribution while maintaining the capital base in real terms over time. The formula has been operational since 2013 and during this time the overall objective of maintaining the fund in real terms has been achieved.

At the end of 2016, the total endowment fund stands at £65,900,186 and there is no balance on the unrestricted income fund.

### **INVESTMENT POLICY**

The financial objective of the Foundation is to grow in real terms the Foundation's capital base in the medium term, while providing increasing income to fund the Foundation's grant making activities. The Foundation assets are invested in line with these aims. Trustees presently see no reason to exclude particular sectors from their investments. This is reviewed periodically.

The Foundation currently adopts a total return approach to investment and the trustees may use capital as well as income to meet the charity's operating costs and grant making obligations. It is expected that, if in any one year the total return is insufficient to meet the charity's budgeted expenditure, in the long term investment gains should enable the fund to be maintained in real terms.

The Investment policy was last reviewed in 2012 when a revised investment strategy was implemented. The Trustees diversified their investments and the portfolio was apportioned between two investment houses – Newton Investment Management and Ruffer LLP – to manage the investment assets on a discretionary basis and in line with the overall policy. The Newton Portfolio is managed to deliver capital growth and income, while Ruffer aims to deliver consistent positive returns but with lower volatility and risk. The performance of investment managers is monitored quarterly. In addition, having reached five years since the new strategy was implemented, the trustees have undertaken a review of their current investment arrangements including the performance of both investment houses against the longer term objective of preserving the capital base. This has been achieved in both cases over 3 and 5 years ended 31<sup>st</sup> December 2016. The trustees acknowledge that the timeframe of the review coincided with a period of generally rising markets and low inflation and that their objectives might be more difficult to achieve going forward, particularly if economic and market conditions are unsettled.

During the course of the review the Trustees decided to switch their segregated portfolios with Newton and Ruffer into their accumulator pooled funds: The Newton Growth and Income Fund for Charities and Ruffer Absolute Return Fund, respectively. Both these funds have overall strategies comparable to the current arrangements and the investment on a pooled basis should be simpler to monitor and administer and also bring cost efficiencies. The transfer of investment was completed in March 2017.

### **FINANCIAL REPORT FOR THE YEAR**

The assets of the Foundation comprise fixed assets used in its operations and investments which provide its income. The net incoming resources of the Foundation for the year ended 31<sup>st</sup> December 2016 and the financial position at that date is set out in the financial statements which follow.

The financial statements show that the Foundation received income of £1,375,349 (2015: £1,349,248) in the year. Cost of grant making was £1,888,081 (2015: £1,741,570). The net operating deficit for the year was £918,387 (2015: £756,122). The financial statements show that the total funds were £65,900,186 (2015: £60,337,897) at the end of the year, after total investment gains for the year of £6,480,676 (2015: £1,584,191). Investment management costs amounted to £405,655 in 2016 (2015: £363,800).

### **FINANCIAL PERFORMANCE**

Since 2012 the investment assets of the Foundations are divided between two investment houses: Newton Investment Management Ltd and Ruffer LLP.

At the end of 2016 the Newton portfolio held 80% of assets in equities and 19% of assets in bonds. The Ruffer portfolio held 38% in equities, 44% in government stocks and 15% in gold & precious metals and related assets.

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In 2016 the Newton Investment fund generated a return of 13.53% after fees, below the composite benchmark, which reflected market volatility following the Presidential election in the USA. Having regard to good long term performance the Trustees consider this satisfactory. The Ruffer portfolio returned 11.6 % after fees for 2016 which was good, meeting Trustees' expectations but reflecting the defensive strategy adopted by this manager in a difficult market.

In the year total income of £1,375,349 was earned representing 2.1% of the year end market value of the investment portfolio of £64.2m. Investment gains of £6,480,676 were made representing 10% of the investment portfolio value at the year end.

The Trustees believe that the change in investment strategy in 2012 and re-positioning of the Foundation's assets have already contributed to the aim of maintaining the value of the endowment fund in the longer term but it remains to be seen whether this performance can be maintained in future years in the light of continuing economic uncertainty. The position will continue to be monitored in 2017.

### **TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- follow applicable UK Accounting Standards and the Charities SORP, disclosing and explaining any departures in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of Information to Auditors**

Insofar as each of the Trustees of the charity at the date of approval of this report is aware there is no relevant audit information (information needed by the charity's auditor in connection with preparing the audit report) of which the charity's auditor is unaware. Each Trustee has taken all of the steps that he/she should have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

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## **RISK MANAGEMENT**

The Trustees and management assess the major risks to which the charity is exposed and this process continued during the year. In the opinion of the Trustees the charity has established, and continues to operate, systems and controls to mitigate risks to an acceptable level in day-to-day operations.

The trustees identified the uncertainty of financial returns to constitute the charity's major financial risk. This is mitigated by having a diversified financial portfolio under the management of two investment houses operating to different mandates. Working through the financial sub-committee the trustees regularly review investment strategy and monitor financial performance. They also operate a grant distribution formula which helps to ensure the stability of resources available for grant awards in any given year.

Another major risk identified during the review is a misuse of funds by a grantee charity. To mitigate this risk the trustees restrict grants to charities registered with the UK Charity Commission or equivalent bodies. The awards are made following a thorough assessment and grants are monitored; multiple grants are paid only on receipt of satisfactory progress reports.

## **THE TRUSTEES**

The Trustees in office during the year were as follows:

Mrs. S.J. Heath (Chairman)  
Mrs. J. M. Chamberlain  
Mrs. C. Donald  
Mr A.J. Heath  
Mr. Richard Griffith (appointed on 19.07.2016)  
Mr. B. D. Insch  
Mr. J.N. van Leuven, Q.C.

No Trustee had any beneficial interest in any contract with the charity during the year.

## **EQUAL OPPORTUNITY POLICY**

The Charles Hayward Foundation is an equal opportunities employer and will apply objective criteria to assess merit. It aims to ensure that no job applicant or employee receives less favourable treatment on the grounds of age, race, colour, nationality, religion, ethnic or national origin, gender, marital status, sexual orientation or disability.

Selection criteria and procedures are reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. All employees are given equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation. The Charles Hayward Foundation is committed to a programme of action to make this policy effective, and has brought it to the attention of all employees.

Approved by the Trustees on \_\_\_\_\_ 2017 and signed on their behalf by:

**Susan Heath**

## **Independent Auditor's Report to the Trustees of the Charles Hayward Foundation**

We have audited the financial statements of the Charles Hayward Foundation for the year ended 31 December 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes numbered 1 to 13.

The financial reporting framework that has been applied in their preparation is applicable law and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2016 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Crowe Clark Whitehill LLP**

Statutory Auditor

London

**THE CHARLES HAYWARD FOUNDATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	Unrestricted Income Fund £	Expendable Endowment £	<b>Total 2016 £</b>	<i>Total 2015 (Note 12)</i>
<b>Income</b>					
Income from investments	2	1,375,349		<b>1,375,349</b>	1,349,248
<b>Total income and endowments</b>		<b>1,375,349</b>		<b>1,375,349</b>	1,349,248
<b>Expenditure</b>					
Costs of raising funds					
- Investment management costs	3		(405,655)	<b>(405,655)</b>	(363,800)
Charitable activities					
- Grant making	11	(1,577,006)		<b>(1,577,006)</b>	(1,461,866)
- Grant related support costs	4	(311,075)		<b>(311,075)</b>	(279,704)
Cost of grant making		(1,888,081)		<b>(1,888,081)</b>	(1,741,570)
<b>Total expenditure</b>		<b>(1,888,081)</b>	<b>(405,655)</b>	<b>(2,293,736)</b>	(2,105,370)
Net operating deficit		(512,732)	(405,655)	<b>(918,387)</b>	(756,122)
Net gains on investments			6,480,676	<b>6,480,676</b>	1,584,191
<b>Net (expenditure)/income</b>		<b>(512,732)</b>	<b>6,075,021</b>	<b>5,562,289</b>	828,069
<b>Transfers between funds</b>		512,732	(512,732)		
<b>Net movement in funds</b>		<b>0</b>	<b>5,562,289</b>	<b>5,562,289</b>	828,069
<b>Reconciliation of funds</b>					
Total funds brought forward		0	60,337,897	<b>60,337,897</b>	59,509,828
<b>Total funds carried forward</b>		<b>0</b>	<b>65,900,186</b>	<b>65,900,186</b>	60,337,897

All recognised gains during the year are included in the Statement of Financial Activities.

The accompanying notes form part of this Statement of Financial Activities.

The notes on pages 14 to 21 form part of these accounts.



**THE CHARLES HAYWARD FOUNDATION  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016 £	2015 £
<b>Reconciliation of net income to net cash flow from operating activities</b>		
Net income for the reporting period	5,562,289	828,069
Dividends, interest and rents from investments	(1,375,349)	(1,349,248)
(Gains) on investments	(6,480,676)	(1,584,191)
Increase (decrease) in debtors	4,276	(74)
Increase in creditors	122,857	185,289
Depreciation	32,510	34,552
	<b>(2,134,093)</b>	<b>(1,885,603)</b>

**CASH FLOW STATEMENT**

Net cash (used in) operating activities	(2,134,093)	(1,885,603)
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	1,375,349	1,349,248
Payments to acquire investments	(22,421,382)	(25,307,181)
Receipts from sale of investments	23,264,553	25,780,296
	<b>2,218,520</b>	<b>1,822,363</b>
<b>Net cash provided by investing activities</b>		
	<b>84,427</b>	<b>(63,240)</b>

	2015 £	Cash Flow £	2016 £
<b>Analysis of cash and cash equivalents</b>			
Cash at bank and in hand	42,817	45,871	88,688
Short term deposits	25,000	465,000	490,000
Cash balances held by investment management for re-investment	1,629,211	(426,444)	1,202,767
	<b>1,697,028</b>	<b>84,427</b>	<b>1,781,455</b>

The notes on pages 14 to 21 form part of these accounts.

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. PRINCIPAL ACCOUNTING POLICIES**

**(a) Basis of preparation**

The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The Foundation transitioned from previously extant UK GAAP to FRS 102 as at 1 January 2014. No adjustments arose from the transition to FRS 102.

In the view of the Trustees, there are no material uncertainties casting doubt on the going concern of the charity.

**(b) Incoming resources**

These comprise investment income, resources representing dividends, which are included on receipt, interest and distributions on fixed and property fund investments, and deposits, with any recoverable taxation, which are included on an accruals basis.

**(c) Resources Expended**

Costs of generating funds represent amounts paid to the Foundation's external investment advisors.

Charitable activities expenditure comprises grants and donations awarded by the Trustees in accordance with criteria set out in the Trust Deed, together with grant related support expenditure. Grants are charged to the statement of financial activities when a legal or constructive obligation arises when the other party has a reasonable expectation of receipt.

Grant related support costs represent staff, office and governance costs incurred in managing the grant award programme.

**(d) Investments**

Investments are included in the accounts at mid market value at the balance sheet date and the surplus or deficit on this revaluation, together with realised gains and losses, is included within investment gains or losses on the face of the Statement of Financial Activities.

Investment management costs are charged against the endowment.

**(e) Governance Costs**

These comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. PRINCIPAL ACCOUNTING POLICIES - CONTINUED**

**(f) Pensions**

Employees of the Foundation are entitled to avail themselves of a pension scheme whereby individual money purchase contributions are matched by contributions by the Foundation as a percentage of salary. The Foundation's contribution is charged to the Statement of Financial Activities in the year. No contributions were outstanding at the year end.

**(g) Taxation**

The Foundation carries on activities which are exempt from corporation tax and income tax.

**(h) Fixed assets**

Freehold property is stated at valuation in 1990 by the predecessor charity, The Hayward Foundation, less depreciation. Furniture and office equipment, including computer equipment, is stated at cost, or valuation by the predecessor charities, less depreciation. Tangible assets with costs of £2,000 or more are capitalised.

Depreciation has been calculated at the following annual rates, in order to write off each asset over its estimated useful life.

Buildings	- 2%
Furniture and office equipment	- 20% on cost

The furniture in the office is mainly antique and has a residual value in excess of book value. Depreciation is not therefore provided, as the amount of any depreciation charge would not be material.

The freehold property requires routine internal and external refurbishment reflecting its age. Costs arising from meeting these needs are expensed in the year the expenditure is incurred as the need is identified and the refurbishment takes place. Material expenditure is disclosed in the notes to the accounts.

**(i) The Trust Fund**

**Expendable Endowment**

The trust deed provides that the Trustees shall hold the capital of the Trust Fund as expendable endowment and the income thereof for the benefit of such charitable purposes as the Trustees may determine. This fund as a whole therefore provides the core income of the Foundation and thereby the finance for its continuing activities. In 2013 and for future years the Trustees agreed to allocate an amount to the grant programme based on a percentage of the fund value on 31<sup>st</sup> December, calculated on a three year moving average basis and taking into account annual running costs. The Fund is subject to review by the Trustees from time to time to take account of the impact of inflation and so ensure that so far as possible its value is maintained in the accounts in real terms.

**Unrestricted Income Fund**

The policy of the Trustees is to expend within a reasonable time its income from investments after deducting the costs of generating funds and administrative costs. Any balance on the Fund at the end of the year will remain available for future years.

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. PRINCIPAL ACCOUNTING POLICIES - CONTINUED**

**(j) Financial instruments**

The Charles Hayward Foundation has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with accrued interest and other debtors. Financial liabilities held at amortised cost comprise grants payable and accruals.

Investments, including bonds held as part of an investment portfolio are held at fair value at the Balance Sheet date, with gains and losses being recognised within income and expenditure.

At the balance sheet date the charity held financial assets at amortised cost of £696,733 (2015 £174,236), financial assets at fair value of £64,219,086 (2015 £59,006,577) and financial liabilities at amortised cost of £1,263,093 (2015 £1,130,236).

**(k) Cash and cash equivalents**

Cash and cash equivalents include cash at bank and in hand, cash held for reinvestment and short term deposits with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(l) Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, which are described in note 1, Trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

<b>2. INVESTMENT INCOME</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Equities	<b>1,065,470</b>	1,046,240
Government stock	<b>248,175</b>	172,456
Corporate loan stock and other investment income	<b>60,575</b>	127,506
Interest on deposits	<b>1,129</b>	3,046
	<b><u>1,375,349</u></b>	<b><u>1,349,248</u></b>

**3. COST OF GENERATING FUNDS**

These costs comprise the investment manager's fees. The Trustees are of the opinion that these relate to the generation of a total return on the investment portfolio and as such have charged the Expendable Endowment with these fees.

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

<b>4. GRANT RELATED SUPPORT COSTS</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Establishment expenses	<b>110,286</b>	68,216
Personnel and pension costs	<b>148,681</b>	153,533
Audit	<b>12,148</b>	11,890
Other expenses	<b>7,450</b>	11,513
Depreciation	<b>32,510</b>	34,552
	<b>311,075</b>	279,704
Included in support costs are governance related costs, analysed as follows:	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Establishment expenses	<b>5,514</b>	1,848
Personnel and pension costs	<b>4,580</b>	4,230
Audit	<b>12,148</b>	11,890
Depreciation	<b>1,626</b>	574
Other expenses	<b>372</b>	1,728
	<b>24,241</b>	20,270

Establishment expenses include £70,460 (2015 £19,920) for property refurbishment incurred during the year.

<b>5. PERSONNEL AND PENSION COSTS</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Personnel costs	<b>121,334</b>	125,466
Social security costs	<b>8,749</b>	7,078
Pension and other benefit contributions	<b>18,598</b>	20,989
	<b>148,681</b>	153,533
	<b>No.</b>	<b>No.</b>
Average number of staff employed in year:		
Full time	<b>2</b>	2
Part time	<b>2</b>	2

The average number of employees during the year was four (2015: four) of which two were employed on charitable support or governance activities.

Having regard to the small number of full time employees the Foundation considers its key management personnel to comprise the two full time employees. The total employment benefits including employer pension contributions of these key management personnel were **£120,693** (2015: £108,977).

Included in personnel costs are staff costs of **£109,334** (2015 £119,875) and financial advisory costs of **£12,000** (2015: £12,000). One employee earned between £60,000 and £69,999 (2015 :1)

No trustee received any remuneration for their services during the year; travelling expenses incurred on behalf of or reimbursed to five Trustees amounted to **£2,544** (2015: five: £4,618).

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

<b>6. TANGIBLE FIXED ASSETS</b>	Freehold Property £	Furniture £	Office Equipment £	Total £
<b>Cost or Valuation</b>				
<b>At 1 January &amp; 31 December 2016</b>	2,959,000	148,160	20,402	3,127,562
<b>Depreciation &amp; amortisation</b>				
At 1 January 2016	812,750	14,440	20,402	847,592
Charge for year	32,510			32,510
<b>At 31 December 2016</b>	<b>845,260</b>	<b>14,440</b>	<b>20,402</b>	<b>880,102</b>
<b>Net book value</b>				
<b>At 31 December 2016</b>	<b>2,113,740</b>	<b>133,720</b>	<b>-</b>	<b>2,247,460</b>
<i>At 31 December 2015</i>	<i>2,146,250</i>	<i>133,720</i>	<i>-</i>	<i>2,279,970</i>

(a) The freehold property was donated to The Hayward Foundation in 1991 for the specific purpose of providing accommodation for the Foundation and its related charity The Charles Hayward Trust on a permanent basis. On transfer to The Charles Hayward Foundation, the Trustees adopted the transitional provisions of Financial Reporting Standard No 15 'Accounting for Fixed Assets',

(b) All tangible assets are held for continuing use in the Foundation's activities.

(c) Freehold Property comprises a land element of £1,333,500 which, in line with Financial Reporting Standard 102, is not depreciated, and a buildings element of £1,625,500 which is subject to an annual charge for amortisation.

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**7. INVESTMENTS**

	2016 £	2015 £
Listed investments		
As at 1 January 2016	57,377,366	56,266,142
Additions at cost	22,421,382	25,307,181
Disposals	(24,293,742)	(26,272,907)
Unrealised surplus	<u>7,511,301</u>	<u>2,076,950</u>
At 31 December 2016	<b>63,016,319</b>	57,377,366
Cash held by investment managers for re-investment	<u>1,202,767</u>	<u>1,629,211</u>
Balance at 31 December 2016	<u><b>64,219,086</b></u>	<u>59,006,577</u>
Historic cost of listed investments at 31 December 2016	<u><b>50,132,154</b></u>	<u>48,281,536</u>

All investments were listed and dealt on a recognised stock exchange in the United Kingdom. The following investment is considered material: UK Treasury Stock 4.25% 7/03/2036 GBP 0.01 - £3,508,500

	2016 £	2015 £
Analysis of investments:		
UK Equities	18,795,511	17,215,394
Overseas Equities	24,461,493	23,040,693
UK Bonds	14,668,673	11,577,224
Overseas Bonds	2,231,429	2,818,236
Other funds	2,859,213	2,725,819
Cash held for re-investment	<u>1,202,767</u>	<u>1,629,211</u>
	<u><b>64,219,086</b></u>	<u>59,006,577</u>

As part of the overall management of funds the investment managers have entered into commitments to purchase a total of USD 752,000 (2015: USD 285,000) and EUR 72,000 (2015: EUR 169,000) under forward rate contracts at 31 December 2016. Commitments have also been made to sell a total of USD 517,000 (2015: USD 6,411,000), EUR 628,000 (2015: EUR 271,000) and JPY 289,061,000 (2015: JPY 199,341,000) under forward rate contracts at 31 December 2016. All contracts mature between 2017 and 2018 and are included within total investments at a market value of £177,507 (2015: £(157,837)) at 31 December 2016.

**8. DEBTORS**

	2016 £	2015 £
Interest accrued	110,598	106,419
Other debtors and prepayments	<u>7,447</u>	<u>7,350</u>
	<u><b>118,045</b></u>	<u>113,769</u>

**9. CREDITORS: amounts falling due within one year**

	2016 £	2015 £
Grants payable	780,365	799,000
Accruals	<u>128,728</u>	<u>111,236</u>
	<u><b>909,093</b></u>	<u>910,236</u>

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**10. ANALYSIS OF ASSETS BETWEEN FUNDS**

	Fixed assets £	Investments £	Other assets & liabilities £	Total £
Expendable endowment	2,247,760	64,219,086	(566,660)	65,900,186
Unrestricted income fund				
	<u>2,247,760</u>	<u>64,219,086</u>	<u>(566,660)</u>	<u>65,900,186</u>

**11. GRANTS**

The trustees consider that grant making is the Foundation's sole charitable activity. The following is an analysis of the movement on grants account:

	2016 £	2015 £
Obligations at 1 January 2016		
Payable within one year	<b>799,000</b>	735,500
Payable more than one year	<b>220,000</b>	96,000
	<u>1,019,000</u>	<u>831,500</u>
Approvals in year	<b>1,367,432</b>	1,259,400
Small grants paid in year	<b>233,574</b>	219,200
Cancellations in year	<b>(24,000)</b>	(16,734)
	<u>1,577,006</u>	<u>1,461,866</u>
Grants expenditure in year		
Payments in year	<b>(1,461,641)</b>	(1,274,366)
	<u>1,134,365</u>	<u>1,019,000</u>
Obligation at 31 December 2016		
Where obligations at 31 December 2016		
Payable within one year	<b>780,365</b>	799,000
Payable more than one year	<b>354,000</b>	220,000
	<u>1,134,365</u>	<u>1,019,000</u>

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**12. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Income Fund £	Expendable Endowment £	Total 2015 £
<b>Income</b>			
Income from investments	1,349,248		<b>1,349,248</b>
<b>Total income and endowments</b>	<b>1,349,248</b>		<b>1,349,248</b>
<b>Expenditure</b>			
Costs of raising funds			
- Investment management costs		(363,800)	<b>(363,800)</b>
Charitable activities			
- Grant making	(1,461,866)		<b>(1,461,866)</b>
- Grant related support costs	(279,704)		<b>(279,704)</b>
Cost of grant making	(1,741,570)		<b>(1,741,570)</b>
<b>Total expenditure</b>	<b>(1,741,570)</b>	(363,800)	<b>(2,105,370)</b>
Net operating deficit	(392,322)	(363,800)	<b>(756,122)</b>
Net gains on investments		1,584,191	<b>1,584,191</b>
<b>Net (expenditure)/income</b>	<b>(392,322)</b>	1,220,391	<b>828,069</b>
<b>Transfers between funds</b>	90,248	(90,248)	
<b>Net movement in funds</b>	<b>(302,074)</b>	1,130,143	<b>828,069</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	302,074	59,207,754	<b>59,509,828</b>
<b>Total funds carried forward</b>		<b>60,337,897</b>	<b>60,337,897</b>

**13. RELATED PARTY TRANSACTIONS**

There are no related party transactions in the report period which require disclosure.

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**SOCIAL & CRIMINAL JUSTICE**

Birmingham Settlement	Positive Release Project for automatic unconditional release offenders	£15,000
Brent Adolescent Centre	Brent Centre Youth Offending Project	£25,000
Bytes Project	Exodus 500 (previously named Youth in Motion)	£15,000
Change Foundation	Onside Project	£20,000
Changing Lives	Male Action Project (MAP)	£15,000
Charlton Athletic	Thanet Mentoring Programme	£25,000
Community Trust		
Circles South East	Circles for Young People displaying harmful sexual behaviour	£17,000
Citizens Theatre	Women's Own Project in the Chara Centre	£10,000
City Gateway	Families Together Project	£20,000
Clean Break	Young Women's Programme	£15,000
DASH Charity	Salary of a Family Refuge Worker	£25,000
Dorset Youth Association	Annual event for adopters and foster carers in Dorset	£5,000
EDP Drug & Alcohol Services	Hot Foot Enterprises	£24,167
Enfield CAB	Joint domestic violence project with Enfield Women's Centre	£20,000
Fine Cell Work	Salary for a Volunteer & Programmes Manager	£20,000
Forgiveness Project	RESTORE programme at HMP Eastwood Park	£21,000
Housing for Women	Delivery of domestic violence children's services at a refuge in Greenwich	£15,000
Lyric Theatre	Targeted pilot programme for young people delivered in collaboration with Ealing YOT	£17,000
Multi-Cultural Family Base (MCFB)	Early intervention domestic violence project for mothers and infants	£15,000
My Sisters Place	Domestic violence prevention project for perpetrators	£20,000
Nia	London Exiting Action Project	£20,000
One 25 Limited	Outreach project for women trapped in, or at risk of street sex work in Bristol	£15,000
Ormiston Children & Families Trust	HMP Bedford Outreach Support	£15,000
Oxford Homeless Pathways	Compass Project	£10,000
Pecan	Moving On Project	£10,000
Prison Fellowship	Sycamore Tree Programme at HMP YOI Thorn Cross, Lancaster Farms & Styal	£16,000
Prisoners' Education Trust	Distance learning courses for young female prisoners	£15,000
Redthread	Youth violence intervention programme in St. George's Hospital, Tooting	£8,000
Signhealth	Salary of a Children's Worker for the Young DeafHope project	£25,000
Springboard Charity	HMP Castle Huntly Hospitality Programme	£15,000
Staffordshire Women's Aid	Salary of an Adult Support Worker at Forward House Women's Refuge	£15,000
Straight Talking Peer Project	Recruitment and employment of young parents to deliver preventative work in schools about the realities of teenage parenthood	£25,000
THOMAS	Support for people leaving prison	£10,000
TLG (Transforming Lives for Good)	Development of 25 Early Intervention Centres	£22,000
Together Women Project	Salary of the Key Worker providing 'through the gate' support for women at HMP New Hall	£20,000
Trelya	Family Active Change Project on Treneree estate	£23,000
Why Me?	Increasing victim participation in Restorative Justice	£25,000
<b>Total</b>		<b>£648,167</b>

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

## **HERITAGE & CONSERVATION**

Auckland Castle Trust	Restoration, redevelopment and reinterpretation of Auckland Castle	£25,000
British Postal Museum & Archive	Creation of the Postal Museum Archive Repository	£50,000
Brooklands Museum	The Aircraft Factory & Race Track Revival Project	£40,000
Charleston Trust	Conservation and digitisation of the Angela Garnett Gift Collection	£20,000
Emery Walker Trust	Arts & Crafts Hammersmith Project	£20,000
Garden Museum	Making the Garden' gallery	£25,000
National Memorial Arboretum	New Remembrance Centre	£25,000
Northumberland National Park Authority	The Sill: National Landscape Discovery Centre	£25,000
Royal Armouries Museum	Agincourt Legacy Project	£15,000
Royal Institution London	One Year salary for Paper Conservator	£30,000
Royal School of Needlework	RSN Stitch Bank programme	£25,000
Science Museum	Conservation of 18th Century Automaton Lathe	£15,000
The Charterhouse	Revealing The Charterhouse Project	£40,000
Zoological Society of London	Conservation and Digitisation of 6 bird volumes of manuscripts by Brian Houghton Hodgson (1800 - 1894)	£20,000
<b>Total</b>		<b>£375,000</b>

## **OVERSEAS**

ACE Africa	Hygiene Education and treatment of 3,000 children to help eradicate the jiggers parasite in rural western Kenya	£14,000
Amref Health Africa	Outreach surgical camps for women affected by Obstetric Fistula at two central hospitals in Kenya	£10,000
Build It International	Vocational training in basic construction skills in Zambia	£15,000
Busoga Trust	Rehabilitation of 10 non-functioning wells in Luuka District, Uganda	£10,000
Chance for Childhood	Farming the Future - agribusiness and entrepreneurship training for vulnerable young people in the Pader District, Uganda	£15,000
Emerge Poverty Free	WASH project at Abako Primary School in Lira, Uganda	£11,800
Just a Drop	Construction of a sand dam, shallow well and pump, and a food security project in Kalima South, Kenya	£13,500
Kids Club Kampala	Pig rearing income generation project for vulnerable women in four disadvantaged slum communities in Uganda	£12,500
Livingstone Tanzania Trust	Smallholder farmer training in the Malangi community in the Manyara region of Northern Tanzania	£15,000
Pump Aid	WASH programme with the installation of elephant pumps for 5 communities in rural Malawi	£15,000
Quicken Trust	Farming project utilising marginal areas of land to increase food security and crop yields in Kabubbu, Uganda	£7,500
Renewable World	Renewable energy hub for fishing communities on Lake Victoria, Kenya	£15,000
Street Child Africa	Residential stay, life skills and vocational training of street girls in Lusaka, Zambia	£14,000
Village Water	Safe water, hygiene, education and sanitation facilities for schools and communities in Zambia	£15,000
World in Need International	Borehole, sanitary facilities and hygiene education for four rural village communities in the Lira district, Uganda	£6,850
Y Care International	Income generation activities and, health and hygiene training for vulnerable young people in Sierra Leone	£14,750
<b>Total</b>		<b>£204,900</b>

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**SMALL GRANTS**

Age UK Mid Hampshire	Salary of the 'Help at Home' Coordinator	£3,000
Archway Foundation	Sessional staff costs for the weekly drop-in cafe	£3,900
Arch-Way Project	Past Times project	£5,000
Art Against Knives	Vales Nails	£5,000
Arts Together	Extension of the Wellbeing Service	£3,000
Base 33 Youth Charity	Youth Outreach Service	£5,000
Bedford Guild House	Extra activities for older people	£2,000
Brent Irish Advisory Service	Day Care Respite Service for older people	£3,000
Burnbake Trust	Art materials for the Prison Art Project	£2,000
Carers' Support Selsey	Respite support for carers	£3,000
Cheviot Youth	Physical activity diversionary programme for 14-16 year old males	£4,000
Cleveland Housing Advice Centre	Volunteer placements for prisoners, ex-offenders and young people at risk of offending	£5,000
Contact	Accommodation and support for vulnerable young women	£5,000
Cornwater Clubs	Weekly activities for older people	£3,000
Crawley Town Community Foundation	Crawley Kicks crime diversion programme for young people aged 8-19	£3,000
D.A.R.T. (Dinnington Area Regeneration Trust)	Activities for older people	£3,000
Dartmouth Caring	New Memory Cafe for older people with dementia	£6,000
Dementia Adventure Trust	'Thinking Differently About Dementia' - seminars for family carers of people living with dementia	£4,000
Denis Law Legacy Trust	Streetsport Project	£3,000
Farnham Assist	Training and expenses for volunteer befrienders	£2,000
Ford, Pallion & Millfield Community Development Project	Club 50 - weekly gardening and crafts activity project for older people	£2,000
Fresh Start - New Beginnings	Therapeutic support for children who have suffered sexual abuse	£7,000
Friends of Bewdley Museum	Improving the visitor experience and interpretation of the museum's geology exhibit	£3,000
Friends of Salford Museums Association	Restoration of the portrait of Ellis Markendale	£4,900
GASP Motor Project	GASP Motor Project Evening Programme	£4,500
Gasyard Development Trust	Craft Circle and Keep her Knit projects	£2,000
Get Hooked on Fishing	'Catch a break' - fishing sessions for young offenders in Staffordshire	£5,000
Greater Walker Community Trust	Greater Walker Dementia Project	£3,000
Halliwell Befriending Service	Volunteer development project	£2,000
Heartbeat	Support groups and activities for older people	£3,000
Henhayes Centre	Building an extension to transform the lobby into a social space	£3,000
Holbeck Elderly Aid	Community Liaison Driver	£4,000
Lifecycle UK	Training ex-offenders after release in bicycle mechanics	£7,000
Mudlarks Community Garden	Gardening maintenance service for the elderly	£3,000
Neighbours in Poplar	Healthy Living Project for older people	£5,000
Open Door Project, Walsall	Walsall Link Line	£4,000
Open Gate	Structured activities programme and support for women on ROTL from HMP Low Newton	£3,000
Pavement	Pavement magazine and services directory for homeless people in London and Scotland	£5,000
Penley Rainbow Centre	Rainbow Befriending project	£4,000
Rutherglen & Cambuslang CAB	Specialist Advice Clinic for older people	£7,000
Ryedale Carers Support	Songs and Scones project	£2,000
Silverline Memories	Silverline Memories Lunch Club and Dementia Carer Support Group	£2,000
Spode Museum Trust	Spode Museum Trust collection heritage at risk preventative measures	£7,000

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

St. Augustine's Community Care Trust	Volunteer Coordinator	£4,000
St. Mary's Cathedral Workshop Project	Restoration works and stone masonry apprenticeship	£7,000
Suffolk Artlink	'Forget me not' Visitors	£3,000
Tees Valley Women's Centre	Tee's Valley Women's Centre's core work	£5,000
Tranmere Community Project	Re-launching older people's weekly lunch club	£3,000
Unite Carers in Mid Devon	Volunteer support for older carers	£3,000
Volunteer Link Scheme	Training for volunteer befrienders	£4,274
Wandsworth Community Chaplaincy Trust (WCCT)	Resettlement and rehabilitation project	£5,000
<b>Total</b>		<b>£199,574</b>

**MISCELLANEOUS**

Anna Trust	£1,400
BLISS	£350
Bloomfield Learning Centre	£2,500
Bromsgrove International Young Musicians Competition	£500
Chalke Valley History Trust	£2,250
Ebbesbourne Wake PCC	£700
Global H2O	£2,000
Gurkha Welfare Trust	£500
Marie Curie Cancer Care	£1,000
ORBIS	£250
PACE	£4,000
Pagham Flood Defence Trust	£3,000
Prism the Gift Fund (Raise Your Hands)	£2,500
Roger Gower Memorial Fund	£1,000
Royal Agricultural Benevolent Institution	£1,000
Royal British Legion	£1,000
Royal Marsden	£1,000
Salvation Army	£250
Songbird Survival	£1,000
Spinal Injuries Association	£500
St. John Guernsey	£5,000
St. Richard's Hospice	£1,000
Starlight Children's Foundation	£300
Thames Valley Air Ambulance	£1,000
<b>Total</b>	<b>£34,000</b>

**TOTAL GRANTS PAID**

**£1,461,641**