

Charity Number: 1078969

**THE CHARLES HAYWARD FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2017**

**THE CHARLES HAYWARD FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

<b>CONTENTS</b>	<b>PAGE</b>
Legal and administrative information	1
Report of the Trustees	2 – 9
Independent auditor's report	10-11
Financial statements comprising: -	
Statement of Financial Activities	12
Balance sheet	13
Cash flow statement	14
Notes to the accounts	15 – 22
List of grants	23 - 26

**THE CHARLES HAYWARD FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

**TRUSTEES**

Mrs. S. J. Heath (Chairman)  
Mrs. J. M. Chamberlain  
Mrs. C. Donald  
Mr. R. Griffith  
Mr. A. J. Heath  
Mr. B. D. Inch  
Mr. J. N. van Leuven, Q.C.

**SENIOR MANAGEMENT TEAM:**

Director  
Grant Officer

Mrs. D. Napierala  
Miss J. Hughes

**PRINCIPAL ADDRESS**

Hayward House,  
45 Harrington Gardens,  
London SW7 4JU

**BANKERS**

CAF Bank Ltd,  
25 Kings Hill Avenue,  
Kings Hill,  
West Malling,  
Kent ME19 4JQ

**SOLICITORS**

Stone King,  
39 Cloth Fair,  
London EC1A 7JQ

**AUDITORS**

Crowe Clark Whitehill LLP,  
St. Bride's House,  
10 Salisbury Square,  
London EC4Y 8EH

**INVESTMENT MANAGERS**

Newton Investment Management Ltd,  
Mellon Financial Centre,  
160 Queen Victoria Street,  
London EC4V 4LA

Ruffer LLP,  
80 Victoria Street,  
London SW1E 5JL

**THE CHARLES HAYWARD FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

## **LEGAL AND ADMINISTRATIVE INFORMATION**

The Trustees present their report with the financial statements of The Charles Hayward Foundation for the year ended 31st December 2017. Legal and Administrative information on page 1 forms part of this report.

## **CONSTITUTION AND HISTORY OF THE FOUNDATION**

The Charles Hayward Foundation is a charitable trust governed by a Trust Deed dated 8<sup>th</sup> December 1999 and registered in England and Wales under the Charities Act 2011, Registration No.1078969. It commenced operations on 1<sup>st</sup> January 2000, combining the activities of The Hayward Foundation and The Charles Hayward Trust, which were formed in 1961 and 1980 respectively.

## **PRINCIPAL AIMS, ACTIVITIES AND GRANT MAKING POLICY**

The Charity's aims as set out in the Trust Deed are to apply the Trust Fund to or for the benefit of such exclusively charitable purposes as the Trustees may from time to time at their discretion determine. The Charles Hayward Foundation is a grant-making trust which makes awards to charities registered in the British Isles. The Foundation's activities are concentrated geographically in the British Isles but there is also an overseas category through which the trustees make grants to UK registered charities undertaking projects in the Commonwealth Countries of Africa. Grants can only be made for charitable purposes.

The Foundation operates both a main and small grant programme and its grant-making policy comprises the following categories:

- ◆ Heritage and Conservation
- ◆ Social and Criminal Justice
- ◆ Overseas
- ◆ Older people (small grant programme only)

Within these categories The Charles Hayward Foundation funds project costs and capital expenditure. Generally, when funding projects, the Trustees value projects that develop, expand and replicate a tried and tested approach but are also interested in supporting creative solutions to problems which seem to be entrenched and elude resolution. They value projects that are preventative and provide early intervention. They prefer to support projects that respond to a well researched and clear need, provide intervention based on evidence of what works, are able to demonstrate value for money and have a good understanding of short-term effects and long-term impact of the intervention they propose.

Category specific information and guidelines for applicants are available on the Foundation's website: [www.charleshaywardfoundation.org.uk](http://www.charleshaywardfoundation.org.uk)

**THE CHARLES HAYWARD FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

## **STRUCTURE GOVERNANCE AND MANAGEMENT**

The Foundation operates from its Hayward House offices in London with a small permanent staff. Trustees meetings are held four times a year to consider grant applications, receive reports on activities, and monitor routine operations. The Foundation's main grant programme comprises a two stage process. A grants committee which meets on a quarterly basis selects applications to be put forward to the full trustees' meeting as a second and final stage of the grant making process. Decisions are made on the basis of information provided at meetings and taking into account recommendations by staff. A Finance Sub-Committee advises the main Trustee board on matters of finance, investment, audit and personnel. The Foundation's accounts are subject to an independent annual audit.

Appointment and re-appointment of Trustees is by Trustees' resolution. The Trustees are appointed for a term of five years after which they may be re-appointed for a further three years but serve no more than eight years in total, other than in exceptional circumstances. The board may re-appoint a trustee beyond the aggregate period of 8 years if there is a good reason for so doing and by unanimous vote of those present at a meeting. The Chairman is appointed by the Trustees for one year.

The board regularly reviews the range of skills among Trustees. The Foundation encourages training and development of Trustees by promoting attendance at events organised by the Association of Charitable Foundations, appropriate training sessions and other topical, financial and investment seminars.

New Trustees are chosen for the particular skills and experience they can bring to the Foundation. Potential Trustees are interviewed and briefed by the Chairman on their legal obligations under charity law and the Trust Deed, the function of the committees and the decision making processes at the Foundation. They are provided with two documents from the Charity Commission: 'Essential Trustee' and 'The Hallmarks of an Effective Charity' as well as with the Foundation's own information pack including the Trust Deed, accounts and annual report. When a new Trustee joins the board, they receive minutes of Trustees' recent meetings and other management and financial reports and are encouraged to attend a training seminar for new trustees organised by external bodies.

The trustees consider the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and running the Foundation on a day to day basis. The trustees give their time freely and no trustee received remuneration in the year. Details of trustees' expenses are disclosed in note 5.

The remuneration of the senior staff is reviewed by the trustees on an annual basis taking into account the requirements of their role and performance during the year. From time to time the trustees benchmark pay levels against comparable positions in similar organisations.

The Trustees have complied with the Charities Act, having due regard for the Charity Commission guidance on public benefit when reviewing the Foundation's aims and objectives, in setting the grant making policy and in making awards. These are made only to UK registered charities, which individually have to meet the public benefit requirement.

### **Review of the Year**

In 2017 the Trustees made new offers of grants, some multi-year, amounting to £1,445,900 and paid grants to 143 organisations totalling £1,412,759. At the end of the year under review the Foundation had outstanding grant offers and commitments of £1,391,196.

During the year the Foundation received around 650 formal applications and staff dealt with a similar number of telephone and email enquiries.

**THE CHARLES HAYWARD FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

**Achievements and performance**

The relevance of each application and the potential outcome that an applicant proposes to achieve with help of a grant from the Foundation is assessed against the stated criteria and objectives in each category of the Trustees' grant making policy. While the monitoring and evaluation of outcomes remains the responsibility of grantees, the majority of organisations are asked to send a progress report within a year of a grant being paid. With multiple grant awards a progress report is requested within a year of each payment and prior to further payments. The report is required to detail the results and outcomes of the project and the extent to which the project is meeting the objectives stated in the original application. The Trustees and staff also make their own assessment by visiting some of the recipient organisations. Overall, these processes provide evidence that the Trustees continue to meet their charitable objectives by funding a variety of organisations the majority of which have met, and some exceeded, their stated outcomes.

The report below provides details of grant distribution by category although it should be noted that a number of grants impact on more than one area. The narrative below highlights some outcomes achieved with the financial contribution from the Foundation.

Grants paid during the year were distributed as follows: -

**BY CATEGORY**

	£	%	No.
Social and Criminal Justice	699,669	49.5	39
Heritage and Conservation	262,000	18.5	9
Overseas	227,400	16.1	16
Small Grants	201,600	14.3	56
Miscellaneous	22,090	1.6	23
<b>TOTAL</b>	<b>1,412,759</b>	<b>100.0</b>	<b>143</b>

This report highlights representative grants paid during 2017:

Social and Criminal Justice

The Foundation supported projects that help to prevent people entering the criminal justice system and to support those already in the system to move on and rebuild their lives. Funding in this category is also aimed at early intervention programmes for young children and their families, tailored preventative work with young people at risk, and support services that try to reduce re-offending and aid re-settlement. The Foundation also looks to alleviate the consequences of domestic abuse and criminal exploitation of vulnerable persons. A total of 39 grants were made in this area in 2017.

Woman's Trust received their first grant payment of £20,000 (out of three) towards the provision of 30 weekly peer support groups across London for up to 240 women affected by domestic abuse. The groups are facilitated by qualified counsellors and domestic violence specialists who encourage the women to access additional support services. Attendees are enabled to develop trusting relationships with others who have had similar experiences, feel more empowered and improve their confidence, self-esteem and mental health.

A grant of £20,000 (second grant payment of three) was made to Redthread for the charity's Youth Violence Intervention Programme at St. George's Hospital, Tooting. The project engages with young people who attend the emergency department as victims of violence or assault. Skilled youth workers see it as an opportunity to build trusting relationships with the young people, advising and supporting them for up to three months with steps to recovery and a healthier, safer and happier life away from violence and crime.

Together Women Project received a grant of £20,000 (second grant payment of three) for their Women's Centre in HMP New Hall in West Yorkshire. The Women's Centre is a therapeutic, non-disciplined environment within the prison which hosts organisations from the community and provides a range of resettlement services, groups, accredited courses and key worker support in order to effectively prepare women, both practically and emotionally, for release.

**THE CHARLES HAYWARD FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

Heritage & Conservation

The main focus in this category is on protecting, restoring and interpreting past inventions, discoveries, industrial sites and defining moments that have shaped British history and identity, and displaying them in a modern context for public engagement, use and learning. In 2017, 9 grants were made in this category.

The York Archaeological Trust received a grant of £50,000 for the re-building and re-development of JORVIK Viking Centre following severe flooding in late 2015. The project incorporated latest research, new displays and technologies, to enhance the museum's narrative and interpretation.

A grant of £20,000 was made to Toynbee Hall in east London – the world's first university settlement house and a model for the social reform movement whose aim was to alleviate poverty through creating new communities in which the rich and the poor lived closely together, sharing skills and knowledge. The grant contributed to the expansion and opening up of the Hall's archive for public use, through the unification, cataloguing, conservation and digitisation of archive material and artefacts, and the creation of two dedicated heritage study rooms within the Hall.

The trustees awarded a grant of £25,000 to the Wallace Collection towards the research and restoration of a collection of 28 eighteenth century Venetian Vedute paintings (or 'views') which are a combination of works by Canaletto and Guardi. The project will undertake detailed technical and art historical research, as well as conservation treatment to stabilise the condition and enhance the appearance of each of the paintings, before they are displayed in a dedicated refurbished gallery.

Overseas

In this category, Trustees made grants to charities that delivered projects in Commonwealth countries in Africa. Charities must be registered in the UK and adequate local monitoring must be exhibited. Projects that improve access to clean water and sanitation, provide basic health programmes, and create self sustainability through training in farming skills and income generation activities are considered in this category. 16 grants were paid in this group in 2017.

The Foundation supported Build Africa with a grant of £15,000 towards their 'Heshima Project' which is working to improve the learning environment for children attending 72 schools in Kwale County, Kenya. The funding is being used to improve WASH facilities at Bomani Primary School, for the benefit of over 400 children, through the construction of pit latrines, hand washing facilities, water tanks to provide clean drinking water, a private washroom for girls, as well as training on hygiene practices and menstruation.

A grant of £15,000 was made to Standing Voice for the delivery of five events across Tanzania which provided vision care education, eye examinations and prescription vision devices to 1,204 people with albinism. The project also trained a network of 63 teachers as 'Vision Ambassadors' and five Government Special Education Officers in the requirements of students with albinism and how to support their welfare and performance in schools.

Amigos were awarded a grant of £10,000 towards their conservation farming and income generation project in northern Uganda which will directly benefit over 350 people. Ten new farming groups will be established and will receive agricultural training including information on harvesting, storage, processing and marketing, as well as further training regarding hygiene and sanitation, business development, and gender equality. As part of the project, a maize mill will be constructed locally to enable farmers to process their crops thereby saving households' time and transport costs whilst increasing their profits.

Small Grants

The small grant programme provides assistance up to £7,000 to charities operating in the British Isles with a turnover of less than £350,000. In 2017, small grants were made across two categories: Social and Criminal Justice and Older People. The small grant programme makes faster and more responsive grants to smaller charities delivering projects at community/grass-roots levels. In 2017, 56 grants were made in this category. A list of small grants with the purpose for which each grant was made is attached to these statements.

**THE CHARLES HAYWARD FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

## **FUTURE PLANS**

The Trustees will continue supporting charities within their grant making policy areas by providing grants for project funding. They will continue monitoring the financial performance of their investment portfolio with particular reference to the achievement of their longer term strategy which gives greater emphasis to the preservation of capital.

## **TRUSTEE ACTIVITIES**

The Trustees visited a number of charities, including the Postal Museum, Natural History Museum, Science Museum, Wallace Collection, National Army Museum, Story Museum, Emery Walker's House, Imperial War Museum, Westminster Abbey, Lyric Theatre Hammersmith, Toynbee Hall, Kimmeridge Fossil Museum, Why Me?, City Gateway, Charterhouse and others. Members of the finance sub-committee and staff attended seminars on investment management and investment strategy, including the Newton/BNY Mellon Charity Investment Conference and Sarasin's Annual Investment Seminar, a learning event at Buzzacott and Crowe Clark Whitehill, and a trustee training event at the Association of Charitable Foundations.

## **INVESTMENT POWERS, GRANT DISTRIBUTION AND RESERVES POLICY**

The Charles Hayward Foundation is a grant making charity. Its assets are essential to support the activities of the Foundation and are held as investments and bank deposits.

The Trustees' powers of investment, and to expend capital and income, are not restricted under the originating Trust Deed. In accordance with the Deed Trustees have absolute discretion to invest in such shares, stocks, funds, securities and property as they see fit.

The Foundation does not seek to retain reserves as the Expendable Endowment gives trustees the flexibility to use capital as well as income to meet the charity's operating costs and grant making obligations. Any operating deficit arising on income is met from the endowment fund and any surplus that may arise on income is expended in future years.

The Foundation aims to make grants based on a formula with an annual distribution rate of 3.2% applied to the average investment value on 31<sup>st</sup> December each year, over three years while taking into account annual running costs. The formula is designed to smooth annual grant distribution while maintaining the capital base in real terms over time. The formula has been operational since 2013 and during this time the overall objective of maintaining the fund in real terms has been achieved.

At the end of 2017, the total endowment fund stands at £70,008,975 and there is no balance on the unrestricted income fund.

## **INVESTMENT POLICY**

The financial objective of the Foundation is to grow in real terms the Foundation's capital base in the medium term, while providing increasing income to fund the Foundation's grant making activities. The Foundation assets are invested in line with these aims. Trustees presently see no reason to exclude particular sectors from their investments. This is reviewed periodically.

The Foundation currently adopts a total return approach to investment and the trustees may use capital as well as income to meet the charity's operating costs and grant making obligations. It is expected that, if in any one year the total return is insufficient to meet the charity's budgeted expenditure, in the long term investment gains should enable the fund to be maintained in real terms. The inflation measure most relevant to the Foundation is the Retail Price Index. Over a longer period, the trustees compare performance to RPI +3.5% after fees.

The last major Investment policy review was in 2012 when a revised investment strategy was implemented. The Trustees diversified their investments and the portfolio was apportioned between two investment houses – Newton Investment Management and Ruffer LLP – to manage the investment assets on a discretionary basis and in line with the overall policy.

**THE CHARLES HAYWARD FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

The Newton Portfolio is managed to deliver capital growth and income, while Ruffer aims to deliver consistent positive returns but with lower volatility and risk. The performance of investment managers is monitored quarterly.

In 2017, having reached five years since the new policy was adopted, the trustees have undertaken a review of their current investment arrangements including the performance of both investment houses against the longer term objective of preserving the capital base. This has been achieved in both cases over 3 and 5 years ended 31<sup>st</sup> December 2017. The trustees acknowledge that the timeframe of the review coincided with a period of generally rising markets and low inflation and that their objectives might be more difficult to achieve going forward, particularly if economic and market conditions are unsettled.

During the course of the review the Trustees decided to switch their segregated portfolios with Newton and Ruffer into their accumulator pooled funds: The Newton Growth and Income Fund for Charities and Ruffer Absolute Return Fund, respectively. Both these funds have overall strategies closely aligned to the previous discrete funds and the investment on a pooled basis should be simpler to monitor and administer and also bring cost efficiencies. The transfer of investment was completed in March 2017. From now on operational activities will be funded by the disposal of units.

#### **FINANCIAL REPORT FOR THE YEAR**

The assets of the Foundation comprise fixed assets used in its operations and investments which provide returns. The net incoming resources of the Foundation for the year ended 31<sup>st</sup> December 2017 and the financial position at that date is set out in the financial statements which follow.

The financial statements show that the Foundation received income of £343,824 (2016: £1,375,349) in the year. The reduction in income is reflective of the changes made to the investment portfolio during the year. The cost of grant making was £1,942,395 (2016: £1,888,081). The net operating deficit for the year was £2,081,433 (2016: £918,387), which was funded by the sale of units in the investment portfolios. The financial statements show that the total funds were £70,008,975 (2016: £65,900,186) at the end of the year, after total investment gains for the year of £6,190,222 (2016: £6,480,676). Investment management costs amounted to £482,862 in 2017 (2016: £405,655).

#### **FINANCIAL PERFORMANCE**

The investment assets of the Foundations are divided between two investment houses: Newton Investment Management Ltd and Ruffer LLP, since March 2017 they are invested in their unitised funds.

In 2017 the Newton Investment fund generated a return of 13.4% after fees, 3.11% ahead of the composite benchmark. The Ruffer portfolio returned 0.6% after fees, reflecting the defensive strategy adopted by this manager.

In the year total income of £343,824 was earned representing 0.5% (2016: 2.1%) of the year end market value of the investment portfolio of £68,818,961. Investment gains of £6,190,222 were made representing 8.99% (2016: 10%) of the investment portfolio value at the year end.

The Trustees believe that the change in investment strategy in 2012 and the subsequent re-positioning of the Foundation's assets have already contributed to the aim of maintaining the value of the endowment fund in the longer term. The position will continue to be monitored in 2018 and the years ahead.

**THE CHARLES HAYWARD FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

### **TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- follow applicable UK Accounting Standards and the Charities SORP, disclosing and explaining any departures in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of Information to Auditors**

Insofar as each of the Trustees of the charity at the date of approval of this report is aware there is no relevant audit information (information needed by the charity's auditor in connection with preparing the audit report) of which the charity's auditor is unaware. Each Trustee has taken all of the steps that he/she should have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.



**THE CHARLES HAYWARD FOUNDATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

## **Independent Auditor's Report to the Trustees of the Charles Hayward Foundation**

### **Opinion**

We have audited the financial statements of the Charles Hayward Foundation for the year ended 31 December 2017 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2017 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information.

**THE CHARLES HAYWARD FOUNDATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Crowe Clark Whitehill LLP**

Statutory Auditor

London

Crowe Clark Whitehill LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**THE CHARLES HAYWARD FOUNDATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	<b>Total 2017 £</b>	<i>Total 2016 (Note 12)</i>
<b>Income *</b>			
Income from investments	2	<u>343,824</u>	1,375,349
<b>Total income and endowments</b>		<u>343,824</u>	1,375,349
<b>Expenditure</b>			
Costs of raising funds			
- Investment management costs	3	<u>(482,862)</u>	(405,655)
Charitable activities			
- Grant making	11	<u>(1,669,590)</u>	(1,577,006)
- Grant related support costs	4	<u>(272,805)</u>	(311,075)
Cost of grant making		<u>(1,942,395)</u>	(1,888,081)
<b>Total expenditure</b>		<u>(2,425,257)</u>	(2,293,736)
Net operating deficit		<u>(2,081,433)</u>	(918,387)
Net gains on investments		<u>6,190,222</u>	6,480,676
<b>Net income</b>		<u>4,108,789</u>	5,562,289
<b>Net movement in funds</b>		<u>4,108,789</u>	5,562,289
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>65,900,186</u>	60,337,897
<b>Total funds carried forward</b>		<u>70,008,975</u>	65,900,186

\* The charitable activities of the Foundation are now funded by the encashment of investment units totaling £1,169,966.

All recognised gains during the year are included in the Statement of Financial Activities.

The accompanying notes form part of this Statement of Financial Activities.

**The notes on pages 14 to 21 form part of these accounts.**

**THE CHARLES HAYWARD FOUNDATION  
BALANCE SHEET  
AS AT 31 DECEMBER 2017**

	Notes	<b>Total Funds 2017 £</b>	<i>Total Funds 2016 £</i>
<b>FIXED ASSETS</b>			
Tangible assets	6	<b>2,214,950</b>	2,247,460
Investments	7	<b>68,818,961</b>	64,219,086
		<b>71,033,911</b>	66,466,546
<b>CURRENT ASSETS</b>			
Debtors and prepayments	8	<b>8,836</b>	118,045
Short-term deposits		<b>395,000</b>	490,000
Cash balances		<b>31,091</b>	88,688
		<b>434,927</b>	696,733
<b>LIABILITIES:</b>			
Creditors falling due within one year	9	<b>1,049,863</b>	(909,093)
<b>NET CURRENT LIABILITIES</b>		<b>(614,936)</b>	(212,360)
<b>Total assets less current liabilities</b>		<b>70,418,975</b>	66,254,186
Creditors falling due after more than one year	11	<b>(410,000)</b>	(354,000)
<b>NET ASSETS</b>		<b>70,008,975</b>	65,900,186
<b>The Funds of the Charity:</b>			
Expendable Endowment funds	10	<b>70,008,975</b>	65,900,186

Approved by the Trustees 2018  
and signed on their behalf by **Susan Heath**

The notes on pages 14 to 21 form part of these accounts.

**THE CHARLES HAYWARD FOUNDATION  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 £	2016 £
<b>Reconciliation of net income to net cash flow from operating activities</b>		
Net income for the reporting period	4,108,789	5,562,289
Dividends, interest and rents from investments	(343,824)	(1,375,349)
(Gains) on investments	(6,190,222)	(6,480,676)
Increase (decrease) in debtors	(109,209)	4,276
Increase in creditors	196,770	122,857
Depreciation	32,510	32,510
	<b>(2,305,186)</b>	<b>(2,134,093)</b>

**CASH FLOW STATEMENT**

Net cash (used in) operating activities	(2,305,186)	(2,134,093)
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	343,824	1,375,349
Payments to acquire investments	(54,333,311)	(22,421,382)
Receipts from sale of investments	54,941,812	23,264,553
	<b>952,325</b>	<b>2,218,520</b>
<b>Net cash provided by investing activities</b>		
	<b>(1,352,861)</b>	<b>84,427</b>

	2016 £	Cash Flow £	2017 £
<b>Analysis of cash and cash equivalents</b>			
Cash at bank and in hand	88,688	(57,597)	<b>31,091</b>
Short term deposits	490,000	(95,000)	<b>395,000</b>
Cash balances held by investment management for re-investment	1,202,767	(1,200,264)	<b>2,503</b>
	<b>1,781,455</b>	<b>(1,352,861)</b>	<b>428,594</b>

The notes on pages 14 to 21 form part of these accounts.

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

**1. PRINCIPAL ACCOUNTING POLICIES**

**(a) Basis of preparation**

The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Foundation constitutes a public benefit entity as defined by FRS 102.

In the view of the Trustees, there are no material uncertainties casting doubt on the going concern of the charity.

**(b) Incoming resources**

During the year the trustees changed their investment policy and invested in pooled accumulator funds. Income is now derived from the encashment of units from those pooled funds

Previously it comprised investment income, resources representing dividends, which are included on receipt, interest and distributions on fixed and property fund investments, and deposits, with any recoverable taxation, which are included on an accruals basis.

**(c) Resources Expended**

Costs of generating funds represent amounts paid to the Foundation's external investment advisors.

Charitable activities expenditure comprises grants and donations awarded by the Trustees in accordance with criteria set out in the Trust Deed, together with grant related support expenditure. Grants are charged to the statement of financial activities when a legal or constructive obligation arises when the other party has a reasonable expectation of receipt.

Grant related support costs represent staff, office and governance costs incurred in managing the grant award programme.

**(d) Investments**

Investments are included in the accounts at mid market value at the balance sheet date and the surplus or deficit on this revaluation, together with realised gains and losses, is included within investment gains or losses on the face of the Statement of Financial Activities.

Investment management costs are charged against the endowment.

**(e) Governance Costs**

These comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

**1. PRINCIPAL ACCOUNTING POLICIES - CONTINUED**

**(f) Pensions**

Employees of the Foundation are entitled to avail themselves of a pension scheme whereby individual money purchase contributions are matched by contributions by the Foundation as a percentage of salary. The Foundation's contribution is charged to the Statement of Financial Activities in the year. No contributions were outstanding at the year end.

**(g) Taxation**

The Foundation carries on activities which are exempt from corporation tax and income tax.

**(h) Fixed assets**

Freehold property is stated at valuation in 1990 by the predecessor charity, The Hayward Foundation, less depreciation. Furniture and office equipment, including computer equipment, is stated at cost, or valuation by the predecessor charities, less depreciation. Tangible assets with costs of £2,000 or more are capitalised.

Depreciation has been calculated at the following annual rates, in order to write off each asset over its estimated useful life.

Buildings	- 2%
Furniture and office equipment	- 20% on cost

The furniture in the office is mainly antique and has a residual value in excess of book value. Depreciation is not therefore provided, as the amount of any depreciation charge would not be material.

The freehold property requires routine internal and external refurbishment reflecting its age. Costs arising from meeting these needs are expensed in the year the expenditure is incurred as the need is identified and the refurbishment takes place. Material expenditure is disclosed in the notes to the accounts.

**(i) The Trust Fund**

**Expendable Endowment**

The trust deed provides that the Trustees shall hold the capital of the Trust Fund as expendable endowment and the income thereof for the benefit of such charitable purposes as the Trustees may determine. This fund as a whole therefore provides the core income of the Foundation and thereby the finance for its continuing activities. In 2013 and for future years the Trustees agreed to allocate an amount to the grant programme based on a percentage of the fund value on 31<sup>st</sup> December, calculated on a three year moving average basis and taking into account annual running costs. The Fund is subject to review by the Trustees from time to time to take account of the impact of inflation and so ensure that so far as possible its value is maintained in the accounts in real terms.

**Unrestricted Income Fund**

The policy of the Trustees is to expend within a reasonable time its income from investments after deducting the costs of generating funds and administrative costs. Any balance on the Fund at the end of the year will remain available for future years.

The expendable endowment fund and unrestricted fund are presented in aggregate in these financial statements

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. PRINCIPAL ACCOUNTING POLICIES - CONTINUED**

**(j) Financial instruments**

The Charles Hayward Foundation has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with accrued interest and other debtors. Financial liabilities held at amortised cost comprise grants payable and accruals.

Investments, including bonds held as part of an investment portfolio are held at fair value at the Balance Sheet date, with gains and losses being recognised within income and expenditure.

At the balance sheet date the charity held financial assets at amortised cost of £437,340 (2016 £696,733), financial assets at fair value of £68,818,961 (2016 £64,219,086 and financial liabilities at amortised cost of £1,459,863 (2016 £1,263,093).

**(k) Cash and cash equivalents**

Cash and cash equivalents include cash at bank and in hand, cash held for reinvestment and short term deposits with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(l) Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, which are described in note 1, Trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

<b>2. INVESTMENT INCOME</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Equities	<b>282,746</b>	1,065,470
Government stock	<b>44,515</b>	248,175
Corporate loan stock and other investment income	<b>16,401</b>	60,575
Interest on deposits	<b>162</b>	1,129
	<b><u>343,824</u></b>	<b><u>1,375,349</u></b>

**3. COST OF GENERATING FUNDS**

These costs comprise the investment manager's fees. The Trustees are of the opinion that these relate to the generation of a total return on the investment portfolio and as such have charged the Expendable Endowment with these fees.

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

<b>4. GRANT RELATED SUPPORT COSTS</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Establishment expenses	<b>57,820</b>	110,286
Personnel and pension costs	<b>161,607</b>	148,681
Audit	<b>11,750</b>	12,148
Other expenses	<b>9,118</b>	7,450
Depreciation	<b>32,510</b>	32,510
	<b>272,805</b>	311,075
Included in support costs are governance related costs, analysed as follows:	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Establishment expenses	<b>2,891</b>	5,514
Personnel and pension costs	<b>4,848</b>	4,580
Audit	<b>11,750</b>	12,148
Depreciation	<b>1,626</b>	1,626
Other expenses	<b>456</b>	372
	<b>21,571</b>	24,241

Establishment expenses include £0 (2016 £70,460) for property refurbishment incurred during the year.

<b>5. PERSONNEL AND PENSION COSTS</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Personnel costs	<b>121,933</b>	121,334
Social security costs	<b>8,938</b>	8,749
Pension and other benefit contributions	<b>30,736</b>	18,598
	<b>161,607</b>	148,681
	<b>No.</b>	<b>No.</b>
Average number of staff employed in year:		
Full time	<b>2</b>	2
Part time	<b>2</b>	2

The average number of employees during the year was four (2016: four) of which two were employed on charitable support or governance activities.

Having regard to the small number of full time employees the Foundation considers its key management personnel to comprise the two full time employees. The total employment benefits including employer pension contributions of these key management personnel were **£123,090** (2016: £120,693).

Included in personnel costs are staff costs of **£109,893** (2016: £109,334) and financial advisory costs of **£12,040** (2016: £12,000). One employee earned between £60,000 and £69,999 (2016:1)

No trustee received any remuneration for their services during the year; travelling expenses incurred on behalf of or reimbursed to five Trustees amounted to **£3,418** 2016: five: **£2,544**

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

<b>6. TANGIBLE FIXED ASSETS</b>	Freehold Property £	Furniture £	Office Equipment £	Total £
<b>Cost or Valuation</b>				
<b>At 1 January &amp; 31 December 2017</b>	2,959,000	148,160	20,402	3,127,562
<b>Depreciation &amp; amortisation</b>				
At 1 January 2017	845,260	14,440	20,402	880,102
Charge for year	32,510	-	-	32,510
<b>At 31 December 2017</b>	<b>877,770</b>	<b>14,440</b>	<b>20,402</b>	<b>912,612</b>
<b>Net book value</b>				
<b>At 31 December 2017</b>	<b>2,081,230</b>	<b>133,720</b>	<b>-</b>	<b>2,214,950</b>
<i>At 31 December 2016</i>	<i>2,113,740</i>	<i>133,720</i>	<i>-</i>	<i>2,247,460</i>

(a) The freehold property was donated to The Hayward Foundation in 1991 for the specific purpose of providing accommodation for the Foundation and its related charity The Charles Hayward Trust on a permanent basis. On transfer to The Charles Hayward Foundation, the Trustees adopted the transitional provisions of Financial Reporting Standard No 15 'Accounting for Fixed Assets',

(b) All tangible assets are held for continuing use in the Foundation's activities.

(c) Freehold Property comprises a land element of £1,333,500 which, in line with Financial Reporting Standard 102, is not depreciated, and a buildings element of £1,625,500 which is subject to an annual charge for amortisation.

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**7. INVESTMENTS**

	2017 £	2016 £
Listed investments		
As at 1 January 2017	63,016,319	57,377,366
Additions at cost	69,952,402	22,421,382
Disposals	(67,405,264)	(24,293,742)
Unrealised gains	<u>3,253,001</u>	<u>7,511,301</u>
At 31 December 2017	<u>68,816,458</u>	63,016,319
Cash held by investment managers for re-investment	<u>2,503</u>	<u>1,202,767</u>
Balance at 31 December 2017	<u>68,818,961</u>	<u>64,219,086</u>
Historic cost of listed investments at 31 December 2017	<u>65,565,960</u>	<u>50,132,154</u>

	2017 £	2016 £
Analysis of investments:		
LF Ruffer Absolute Return C Acc	21,417,410	-
Newton Growth & Income Fund for Charities	47,399,048	-
UK Equities	-	18,795,511
Overseas Equities	-	24,461,493
UK Bonds	-	14,668,673
Overseas Bonds	-	2,231,429
Other funds	-	2,859,213
Cash held for re-investment	2,503	1,202,767
	<u>68,818,961</u>	<u>64,219,086</u>

**8. DEBTORS**

	2017 £	2016 £
Interest accrued	-	110,598
Other debtors and prepayments	<u>8,836</u>	<u>7,447</u>
	<u>8,836</u>	<u>118,045</u>

**9. CREDITORS: amounts falling due within one year**

	2017	2016 £
Grants payable	981,196	780,365
Accruals	<u>68,667</u>	<u>128,728</u>
	<u>1,049,863</u>	<u>909,093</u>

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**10. ANALYSIS OF ASSETS BETWEEN FUNDS**

<b>2017</b>	<b>Fixed assets £</b>	<b>Investments £</b>	<b>Other assets &amp; liabilities £</b>	<b>Total £</b>
Expendable endowment	2,214,950	68,818,961	(1,024,936)	70,008,975
Unrestricted income fund	-	-	-	-
	<b><u>2,214,950</u></b>	<b><u>68,818,961</u></b>	<b><u>(1,024,936)</u></b>	<b><u>70,008,975</u></b>
<b>2016</b>	<b>Fixed assets £</b>	<b>Investments £</b>	<b>Other assets &amp; liabilities £</b>	<b>Total £</b>
Expendable endowment	2,247,460	64,219,086	(566,660)	65,900,186
Unrestricted income fund	-	-	-	-
	<b><u>2,247,460</u></b>	<b><u>64,219,086</u></b>	<b><u>(566,660)</u></b>	<b><u>65,900,186</u></b>

**11. GRANTS**

The trustees consider that grant making is the Foundation's sole charitable activity. The following is an analysis of the movement on grants account:

	<b>2017 £</b>	<b>2016 £</b>
Obligations at 1 January 2017		
Payable within one year	<b>780,365</b>	799,000
Payable more than one year	<b>354,000</b>	220,000
	<b><u>1,134,365</u></b>	<u>1,019,000</u>
Approvals in year	<b>1,445,900</b>	1,367,432
Small grants paid in year	<b>223,690</b>	233,574
Cancellations in year	-	(24,000)
	<b><u>1,669,590</u></b>	<u>1,577,006</u>
Grants expenditure in year		
Payments in year	<b>1,412,759</b>	(1,461,641)
	<b><u>1,391,196</u></b>	<u>1,134,365</u>
Obligation at 31 December 2017		
Payable within one year	<b>981,196</b>	780,365
Payable more than one year	<b>410,000</b>	354,000
	<b><u>1,391,196</u></b>	<u>1,134,365</u>

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**12. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Income Fund £	Expendable Endowment £	Total 2016 £
<b>Income</b>			
Income from investments	1,375,349	-	<b>1,375,349</b>
<b>Total income and endowments</b>	<b>1,375,349</b>	<b>-</b>	<b>1,375,349</b>
<b>Expenditure</b>			
Costs of raising funds			
- Investment management costs	-	(405,655)	<b>(405,655)</b>
Charitable activities			
- Grant making	(1,577,006)	-	<b>(1,577,006)</b>
- Grant related support costs	(311,075)	-	<b>(311,075)</b>
Cost of grant making	(1,888,081)	-	<b>(1,888,081)</b>
<b>Total expenditure</b>	<b>(1,888,081)</b>	<b>(405,655)</b>	<b>(2,293,736)</b>
Net operating deficit	(512,732)	(405,655)	<b>(918,387)</b>
Net gains on investments		6,480,676	<b>6,480,676</b>
<b>Net (expenditure)/income</b>	<b>(512,732)</b>	<b>6,075,021</b>	<b>5,562,289</b>
<b>Transfers between funds</b>	<b>512,732</b>	<b>(512,732)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>-</b>	<b>5,562,289</b>	<b>5,562,289</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	-	60,337,897	<b>60,337,897</b>
<b>Total funds carried forward</b>	<b>-</b>	<b>65,900,186</b>	<b>65,900,186</b>

**13. RELATED PARTY TRANSACTIONS**

There are no related party transactions in the report period which require disclosure.

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**SOCIAL & CRIMINAL JUSTICE**

Birmingham Settlement	Positive Release Project for automatic unconditional release offenders	£15,000
Bytes Project	Exodus 500 (previously named Youth in Motion)	£15,000
Charlton Athletic Community Trust	Continuation of CACT Thanet Mentoring Programme	£25,000
Circles South East	Circles for Young People displaying harmful sexual behaviour	£17,000
Clink Charity	Creation of a new central production training kitchen at HMP Downview - cooking equipment	£25,000
Community Drug & Alcohol Recovery Services	Project Phoenix - a challenge and change programme for DV perpetrators in Merton	£12,000
DASH Charity	Salary of a Family Refuge Worker	£25,000
Dorset Youth Association	Annual event for adopters and foster carers in Dorset	£5,000
EDP Drug & Alcohol Services	Hot Foot Enterprises	£15,669
Fine Cell Work	Salary for a Volunteer and Programmes Manager	£20,000
Hastings Furniture Service Limited	L-earn pre-apprenticeship project for young people who are NEET and have complex support needs	£25,000
Homeless Oxfordshire	Compass Project	£10,000
Housing for Women	Delivery of Domestic Violence Children's Services in Greenwich	£15,000
Jigsaw Visitor's Centre	Towards salary of Family Support Co-ordinator	£15,000
Just for Kids Law	Youth Advocacy Project	£20,000
Khulisa	To deliver 'Faces' in two schools	£20,000
Lancashire Women's Centres	The Avert Project - providing police custody based triage & access to services	£20,000
Lucy Faithfull Foundation	Inform Young People's Programme	£15,000
My Sister's Place	Domestic violence prevention and early intervention project for perpetrators of domestic violence	£20,000
Nelson Trust	Sex-Worker In-Reach Project in HMP Eastwood Park	£30,000
Nexus NI	Family Therapy as part of current children's therapy programme	£15,000
One 25 Limited	Outreach project for women trapped in, or at risk of street sex work in Bristol	£15,000
Pecan	'Moving On' Project	£10,000
Prisoners' Advice Service	Provision of advice on Family Law to women prisoners	£10,000
Redthread	Youth Violence Intervention Programme in St. George's Hospital, Tooting	£20,000
Shannon Trust	The National Reading Network	£20,000
Shannon Trust	The National Reading Network	£20,000
Signhealth	Young DeafHope project – salary of a Children's Worker's	£25,000
Spark Inside	Hero's Journey - 'through the gate' group & individual coaching programme for young men in custody	£20,000
Sport 4 Life UK	Project You - employability and skills programme for NEET young women aged 16-25	£15,000
Staffordshire Women's Aid	An Additional Adult Support Worker for Forward House Women's Refuge	£15,000
THOMAS	Support for People Leaving Prison	£10,000
Together Women Project	Salary of the Key Worker providing 'through the gate' support for women at HMP New Hall	£20,000
Trelya	Family Active Change Project on Treneree estate	£15,000
Venture Scotland	Journey Programme - personal development activities for young ex-offenders and those at risk of offending	£25,000
Why Me?	Expansion and development of RJ services and expert casework	£25,000
With Kids	Play therapy support for vulnerable young children (aged 3-8)	£20,000
Woman's Trust	Providing support groups for women who have suffered domestic abuse in London	£20,000
Women's Counselling & Therapy Service	ADACE - Against Domestic Abuse and Criminal Exploitation Programme	£15,000
<b>Total</b>		<b>£699,669</b>

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

## **HERITAGE & CONSERVATION**

Horniman Museum and Gardens	Exhibition cases for the Anthropology Gallery	£20,000
Pitzhanger Manor House and Gallery	Restoration of Sir John Soane's Pitzhanger Manor House and development of a gallery	£25,000
Royal Air Force Museum	RAF Centenary Programme, Phase 2a: the First Hundred Years	£50,000
Royal Horticultural Society	Conservation of 'Hooker's Fruit' collection	£27,000
South London Gallery	Expansion into the former Peckham Road Fire Station	£20,000
Toynbee Hall London	Expand and open up the social reform archive for public use	£20,000
Turner's House Trust	Restoration and opening of Sandycombe Lodge as a heritage attraction and educational resource	£25,000
Wallace Collection London	Venitian Vedute Research and Restoration Project	£25,000
York Archaeological Trust	'Re-imagined' JORVIK Viking Centre	£50,000
<b>Total</b>		<b>£262,000</b>

## **OVERSEAS**

Advantage Africa	Kasenge Community Project for Improved Health and Self-sustainability - Wakiso District, Uganda	£13,500
African Child Trust	Ulemu Project - Educating young girls in Malawi in menstrual and sexual health	£13,500
African Initiatives Bristol	WASH Programme in 3 primary schools in Kwatito, Maua and Sango villages in Kilimanjaro region, Tanzania	£11,000
Amigos	Conservation farming and income generation project, Uganda	£10,000
Build AFRICA	Heshima Project: Ensuring children have access to safe WASH facilities at Bomani Primary School in Kwale, Kenya	£15,000
Chase Africa	24 Family Planning and Healthcare Day Clinics in rural Kenya	£15,000
Children on the Edge	Installation of three latrine blocks and other improvements to sanitary facilities and practices in Loco, Uganda	£15,000
CURE International	CURE Clubfoot Zambia programme	£15,000
EdUKaid	Sanitation and Hygiene Project for pre-primary children at 4 schools in Mtwara region of Southern Tanzania	£15,000
One Foundation	Pump Repair Programme in Malawi	£15,000
Railway Children	Project for 100 street children in Mwanza and support for reintegrated families	£14,400
S.A.L.V.E. International	Installation of 60,000 litre tank and water harvesting system	£15,000
St John International	Maternal and Newborn Health Programme in Nyenga, Uganda	£15,000
Standing Voice	Eye care clinics for people with albinism in Tanzania	£15,000
Team Kenya	Growing Food Security project - agricultural and financial training and support for women in Ndhiwa, Kenya	£15,000
Welbodi Partnership	Improving critical care for pregnant women and newborns in the Princess Christian Maternity hospital in Freetown, Sierra Leone	£15,000
<b>Total</b>		<b>£227,400</b>

## **SMALL GRANTS**

Action on Dementia Sunderland	Befriending and support for people with dementia	£3,000
Age Concern Causeway	Activities for older people - Project Assistant salary	£5,000
Age UK Sandwell	Day care, lunch club and befriending services for older people	£5,000
All Souls Clubhouse	Clubcare - befriending and home visiting for older people	£3,000
Alternatives Trust East London	Part-time Family Support Worker for the We Are Family project	£5,000
Audlem & District Community Action	Weekly lunch club and physical activities for older people	£2,000
Bell View (Belford)	Bell View Reaching Out project	£4,000
Bierley Community Association Ltd	OPAL project - activities for older people	£2,000

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Day care for socially isolated older people	£5,000
Broomhill Day Centre		
Care Home Volunteers	Care Home Volunteers - expansion into Swindon	£5,000
Clackmannanshire Citizens Advice Bureau	Family Support Outreach Worker	£7,000
Cloughmills Cultural & Historical Society	Activities for older people	£2,000
Coatbridge Citizens Advice Bureau	Outreach and home visiting advice service for older people	£3,000
Community Empowerment & Support Initiatives (CESI-UK)	Greenwich ex-Gurkha older people support project	£3,000
Copenhagen Youth Project	Part-time Outreach Worker for the targeted support intervention & prevention programme	£3,000
Easington Lane Community Access Point	OPEL Club	£2,000
Edlington Community Organisation	Winter Wellbeing events and packs for older people	£2,500
Footprints Project	Support for women released from custody returning to Dorset	£7,000
Fun in Action for Children	Training programme for adult volunteer befrienders	£2,000
Gatehouse Caring	Refurbishment of the centre's Dementia Hub	£5,000
Golden-Oldies	Singing and activity sessions for older people	£3,000
Good Morning Service	Good Morning Service	£5,000
Granton Youth Centre	Detached Streetwork Programme	£5,000
Havering Asian Social & Welfare Association	Services for older people	£3,000
Healthy Living Club	Music sessions for older people with dementia	£2,000
Hull Kingston Rovers Community Trust	Rugby League Leaders Award at HMP Humber and an employability scheme on release	£3,000
Independent Arts	Creative Cafe for older people	£3,000
Joanna Leeds	Towards the salary of an Outreach and Support Worker	£5,000
Learning for the Fourth Age	Sheltered Housing Groups	£3,000
Link Age Southwark	Activity and support groups, and befriending for older people in Southwark with dementia	£3,000
Mind Active	Social inclusion activity days for older people living with dementia	£3,000
Moor Allerton Elderly Care	Home visits and befriending for older people with dementia	£4,000
Muslim Women's Network UK	Counselling service for BAME women who've experienced domestic violence, rape or abuse	£4,000
Omega	Chatterbox, Action Against Loneliness & Crisis Support project	£3,000
Open Road West Norfolk Trust	Open Road West Norfolk car trailer	£3,600
Ormlie Community Association	Silver Citizens programme	£3,000
Pathway Workshop Oxford	Work experience for ex-offenders nearing the end of their sentences at HMP Spring Hill	£5,000
Pilton Youth and Children's Project	Early intervention and diversionary programme for young people	£2,000
Prison Fellowship Northern Ireland	PFNI Volunteer Prison Visitors	£3,000
Ramsey & District Day Centre	Ramsey's Senior Lunch Club activities	£1,000
Sefton Older Persons Enabling Resources & Action	Social inclusion activities for older people	£3,000
South London Cares	Creative arts and dance-based social clubs for older people	£2,000
Span Arts Ltd	Caring Choirs	£3,000
St John's Day Centre for the Elderly	Specialist transport for members of the St. John's Day Centre for the Elderly	£1,000
St Mary Le Bow Young Homeless Charity	Young homeless and ex-offenders into work programme	£3,000
St. David's Bradbury Day Centre	Salary of a Support Worker	£5,000

**THE CHARLES HAYWARD FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

St. Leonard's Youth and Community Centre	'Poppies' Older people's project	£3,000
St. Peters Community Wellbeing Projects	Women's active @ 60 drop-in club	£3,000
Stepney City Farm	Furry Tales (Animal Assisted Activities for older people)	£3,000
Survivors UK	Counselling support for male survivors of rape & sexual abuse	£5,000
Thanet Volunteer Bureau	Befriending scheme for older people - Co-ordinator salary	£6,000
Town Break	Dementia support services for older people	£5,000
Unlock	Unlock Volunteering Scheme	£3,000
Upper Room (St Saviour's)	UR4Driving project for ex-offenders	£5,000
Wigan & Leigh Pensioners Link	Tea and Company befriending project for older people	£3,000
Worcester CASH - Two Pennies Money Advice	'Brighter Futures' - money advice for ex-offenders on probation	£6,500
<b>Total</b>		<b>£201,600</b>

## MISCELLANEOUS

Access Sport	£540
Battersea Dogs and Cats Home	£1,000
Bucks Association for the Care of Offenders (BACO)	£1,000
Chalke Valley History Trust	£720
Ebbesbourne Wake PCC	£700
Julia's House	£1,500
Key 4 Life	£440
Maggie's Centre	£500
Marie Curie Cancer Care Foundation	£1,000
ORBIS	£500
PACE Centre	£1,000
Progressive Supranuclear Palsy Association	£500
Raise Your Hands	£2,500
Roger Gower Memorial Fund	£1,000
Salisbury Hospice Trust	£300
Salvation Army	£500
ShelterBox	£590
Spinal Injuries Association	£1,000
St. Rafael's Hospice	£500
St. Richard's Hospice Worcester	£3,000
Thames Valley Air Ambulance	£1,000
Tusk Trust	£2,000
Wiltshire Community Foundation	£300
<b>Total</b>	<b>£22,090</b>

## TOTAL GRANTS PAID

**£1,412,759**